KIFS FINANCIAL SERVICES LIMITED

Registered and Corporate Office: 4th Floor, KIFS Corporate House (Khandwala House), Nr. Land Mark Hotel, Nr. Neptune House, Iskon-Ambli Road, Bodakdev, Ahmedabad – 380054, Gujarat, India.
CIN: L67990GJ1995PLC025234, **Tel.:** +91 79 69240000 – 09, **NBFC RBI Reg.:** 01.00007,
Email: cs@kifs.co.in, **Website:** www.kifsfinance.com

1) PREAMBLE:

In terms of provisions of Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

2) OBJECTIVE:

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

3) FAMILIARIZATION FRAMEWORK/ PROCESS:

The Company shall through its Executive Directors / Senior Managerial Personnel conduct periodically the programs and presentations to familiarize the Independent Directors with the business, strategy, operations and functions of the Company and further;

a) Such programs and presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business operations, service and product offerings, markets, organization structure, finance, human resources, quality, facilities and risk management and such other areas as may arise from time to time.

b) The programs/ presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities in the Company.

c) Whenever Independent Directors desire to meet with any of the Business Heads or Members of Senior Management Team, the same shall also be facilitated.

d) The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

e) In addition to the above, separate meeting(s) of Independent Directors alone, shall also be scheduled as and when required by the Independent Directors.

f) The Company shall also provide regular updates on relevant changes in Company Law and the Listing Regulations to ensure that its Independent Directors are kept updated on these regulations.

Given the regulatory recognition of this important aspect on familiarization, a Formal Familiarization Programme will be done annually (at any of the Meetings of the Board or at any other Meeting as the Board may decide). Through this Programme, the Board will be familiarized with the nature of the industry in which the Company operates, changes in business environment and impact thereof on the working of the Company, and other relevant matters.

4) FAMILIARIZATION PROGRAMMES CONDUCTED:

The board of directors of the company has conducted one independent director familiarization programme during the financial year 2025-26 on February 13, 2026 and provided overview of the followings to the Independent Directors:

a) Criteria of independence applicable to the Independent Directors as per the Companies Act, 2013 and Listing Regulations;

b) Roles, functions, Duties, Responsibilities and liabilities of the Independent Directors;

c) Vigil Mechanism including policy formulation, disclosures, code for Independent Directors, obtaining Audit Committee approval, wherever required;

d) Risk Management systems & framework;

e) Dealing with Related party transactions under the Companies Act, 2013 and the Listing Regulations;

f) Industrial review and business model of the Company; and

g) Loans and Investments under the Companies Act, 2013.

The details of number of such programmes attended by the independent directors and number of hours spent in such programmes are as below:

Sr. No.	Name of Independent Director	Number of Familiarization Programmes Attended during the year 2025-26	Cumulative number of Familiarization Programmes Attended till March 31, 2026*	Number of Hours spent on such programmes	Cumulative Number of Hours spent on such programmes*
1	Mr. Sharvil Suthar	1	6	1	6
2	Mr. Rajesh G. Parekh	1	3	1	3
3	Mr. Dixit D. Shah	1	3	1	3

* Counted effective from April 1, 2019

5) PROGRAMME AND DISCLOSURES:

a) Familiarization program will be conducted “as needed” basis during the Year.

b) The Company shall comply with such disclosure requirements relating to this Program as may be stipulated under applicable regulatory requirements. As per existing regulatory requirements, in compliance with the terms of Listing Regulations, the details of the Program shall be uploaded on the website of the Company at www.kifsfinance.com and a web link thereto shall be provided in the Company’s Annual Report.

For **KIFS Financial Services Limited**

Rajesh P. Khandwala
(Managing Director)
(DIN: 00477673)

Date: February 13, 2026
Place: Ahmedabad